



11 March 2014

Dear EU Heads of State and Government,

We welcome the 22 January proposals from the European Commission for a -40% by 2030 domestic and unilateral European greenhouse gas target and for strengthening the EU Emissions Trading Scheme to be more in line with the EU 2050 climate objective. We further welcome the Commission's proposal to consider additional European ambition for 2030 in light of UNFCCC outcomes.

We call on the European Council to urgently endorse these proposals, which are the minimum necessary to secure cost-effective decarbonisation in Europe and bring third countries to the table in the negotiations towards a strong 2015 global climate agreement.

Yours sincerely,

3M, Alstom, BKK Group, Bouygues, Carbon Capture and Storage Association, CEZ, Climate Change Capital, Climate Bonds Initiative, Climate Markets and Investment Association, Community of European Railways, Danfoss, Danish Energy Association, DONG Energy, Doosan Power Systems, Drax, Électricité de France (EDF), EnBW, EnergiNorge, European Power Plant Suppliers Association (EPPSA), E.ON, The Prince of Wales's EU Corporate Leaders Group (EUCLG), Eurogas, EURELECTRIC, EUTurbines, Fortum, Gamesa, GasTerra, Greenstream, Iberdrola, IKEA, Institutional Investors Group on Climate Change (IIGCC), Kampstrup, SSE, Statkraft, The Climate Group, Unife, VDMA (German Engineering Association), Velux, Verbund, Zero Emissions Platform.